

NH FUND CAPITAL PROJECTS:  
Nursing Home

**Albany County Nursing Home Renovation and Replacement**

This project will construct a new skilled nursing facility to replace the current Albany County Nursing Home. The Commission on Health Care Facilities in the 21st Century, also known as the Berger Commission, called for the consolidation of both County facilities into one facility. A certificate of need will be filed with the New York State Department of Health for a 250 bed skilled nursing facility. The anticipated total cost of this project is \$67,000,000 and will be financed through both appropriation and bond issue. The estimated useful life of the new facility is 30 years with capital costs associated with the project being reimbursed through a rebased Medicaid rate. Currently, the County is exploring options to develop this facility using a development request for proposals and lease-back model. This Capital Project is requested should a direct ownership model become preferable.

**Amended Project: Change in project scope, schedule and cost**

*Project Financing (in millions of dollars)*

| Year              | Pre 2008     | 2008         | 2009          | 2010          | 2011          | 2012 | 2013 | Total        |
|-------------------|--------------|--------------|---------------|---------------|---------------|------|------|--------------|
| Appropriation     | 0.644        | 0.606        | -             | -             | -             | -    | -    | <b>1.25</b>  |
| County Bonds      | -            | -            | 22.333        | 22.333        | 22.333        | -    | -    | <b>67.00</b> |
| <b>Total Cost</b> | <b>0.644</b> | <b>0.606</b> | <b>22.333</b> | <b>22.333</b> | <b>22.333</b> | -    | -    | <b>68.25</b> |