

**ALBANY COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
MEETING MINUTES
JANUARY 16, 2019
112 STATE STREET
ROOM 740
ALBANY, NY 12207**

Attending:

Hon. William Clay; Hon. Joseph O'Brien (arrived 6:05); Michael Paparian;
Theresa Ries, Esq.; Anton Dreslin

Also Present:

Walter J. Forman, Esq., Agency Counsel; Alan Maikels, CPA Agency
Accountant; Paul Weafer, Esq., CEO; William F. Murphy, Jr., CFO; A.
Joseph Scott, III, Esq., Bond Counsel; Leslie Butcher, Executive Assistant;

Excused:

Marlene McTigue, Douglas Roether

Call to Order

Chairman William Clay called the meeting of the IDA to order at 6:00 PM

Approval of Minutes

Chairman William Clay asked for a motion to approve Minutes.

Motion by Ms. Ries and seconded by Mr. Paparian

Vote: 4-0 All Aye

Approval of Financials

Chairman William Clay asked for a motion to approve Financials

Motion by Mr. O'Brien and seconded by Ms. Ries

Vote: 5-0 All Aye

**Resolution to Roll Existing CD \$118,200.59 at Trustco Bank into a 19 Month CD at 2.75%
at Trustco Bank**

Chairman William Clay asked for a motion to approve Resolution to Roll Existing CD
\$118,200.59 at Trustco Bank into a 19 Month CD at 2.75% at Trustco Bank

Motion by Mr. O'Brien and seconded by Mr. Dreslin

Vote: 5-0 All Aye

Resolution to Approve Housekeeping Resolution

Chairman William Clay asked for a motion to approve Housekeeping Resolution

Motion by Mr. Paparian and seconded by Mr. O'Brien

Vote: 5-0 All Aye

New Business

No new business

Motion to Adjourn

There being no further business, Chairman William Clay adjourned the meeting at 6:10 PM.

Motion by Mr. O'Brien and seconded by Mr. Paparian

Vote: 5-0 All Aye