

**ALBANY COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
AUDIT COMMITTEE
MEETING MINUTES
OCTOBER 4, 2017
112 STATE STREET
ROOM 740
ALBANY, NY 12207**

Attending: Chairman Michael Paparian; Hon. Gene Messercola

Excused: Theresa M. Ries, Esq.

Also Present: Hon. William Clay; Walter J. Forman, Esq., Agency Counsel; Alan Maikels, Agency Accountant; William F. Murphy, Jr., CFO; Leslie Butcher, Executive Assistant

Call to Order

Chairman Michael Paparian called the meeting of the IDA Audit Committee to order at 5:19 PM

Resolution to Approve Minutes

Chairman Michael Paparian asked for a motion to approve the minutes.

Motion by Chairman Michael Paparian and seconded by Hon. Gene Messercola

Vote: 2-0 All Aye

Resolution Re 2018 Proposed Budget

Discussion and review by the committee on 2018 Proposed Budget

Resolution to adopt the 2018 Proposed Budget

Motion by Hon. Gene Messercola and seconded by Chairman Michael Paparian

Vote: 2-0 All Aye

Resolution Re FY 2016 Audit

Discussion and review by the committee on FY 2016 Audit

Resolution to accept the FY 2016 Audit

Motion by Hon. Gene Messercola and seconded by Chairman Michael Paparian

Vote: 2-0 All Aye

Financials

Chairman Michael Paparian asked for a motion to approve the financial reports.

Motion by Hon. Gene Messercola and seconded by Chairman Michael Paparian

Vote: 2-0 All Aye

New Business

No new business

Motion to Adjourn

There being no further business, Chairman Michael Paparian adjourned the meeting at 5:20 PM.

Motion by Hon. Gene Messercola and seconded by Chairman Michael Paparian

Vote: 2-0 All Aye