

**ALBANY COUNTY
CAPITAL RESOURCE CORPORATION
FINANCE COMMITTEE
MEETING MINUTES
OCTOBER 4, 2017
112 STATE STREET
ROOM 740
ALBANY, NY 12207**

Attending: Chairman William Clay; Michael Paparian, Treasurer

Excused: Theresa M. Ries, Esq.

Also Present: Hon. Gene Messercola; Walter J. Forman, Esq., Agency Counsel; Alan Maikels, Agency Accountant; William F. Murphy, Jr., CFO; Leslie Butcher, Executive Assistant

Call to Order

Chairman William Clay called the meeting of the CRC Finance Committee to order at 5:14 PM

Resolution to Approve Minutes

Chairman William Clay asked for a motion to approve the minutes.

Motion by Michael Paparian and seconded by Chairman William Clay

Vote: 2-0 All Aye

Resolution Re 2018 Proposed Budget

Discussion and review by the committee on 2018 Proposed Budget

Resolution to adopt the 2018 Proposed Budget

Motion by Michael Paparian and seconded by Chairman William Clay

Vote: 2-0 All Aye

Resolution Re FY 2016 Audit

Discussion and review by the committee on FY 2016 Audit

Resolution to accept the FY 2016 Audit

Motion by Michael Paparian and seconded by Chairman William Clay

Vote: 2-0 All Aye

Financials

Chairman William Clay asked for a motion to approve the financial reports.

Motion by Michael Paparian and seconded by Chairman William Clay Vote: 2-0 All Aye

New Business

No new business

Motion to Adjourn

There being no further business, Chairman William Clay adjourned the meeting at 5:18 PM.

Motion by Chairman William Clay and seconded by Michael Paparian Vote: 2-0 All Aye