

**ALBANY COUNTY  
CAPITAL RESOURCE CORPORATION  
AUDIT COMMITTEE  
MEETING MINUTES  
OCTOBER 4, 2017  
112 STATE STREET  
ROOM 740  
ALBANY, NY 12207**

Attending: Chairman Michael Paparian; Hon. Gene Messercola

Excused: Theresa M. Ries, Esq.

Also Present: Hon. William Clay; Walter J. Forman, Esq., Agency Counsel; Alan Maikels, Agency Accountant; William F. Murphy, Jr., CFO; Leslie Butcher, Executive Assistant

**Call to Order**

Chairman Michael Paparian called the meeting of the CRC Audit Committee to order at 5:22 PM

**Resolution to Approve Minutes**

Chairman Michael Paparian asked for a motion to approve the minutes.

Motion by Hon. Gene Messercola and seconded by Chairman Michael Paparian

Vote: 2-0 All Aye

**Resolution Re 2018 Proposed Budget**

Discussion and review by the committee on 2018 Proposed Budget

Resolution to adopt the 2018 Proposed Budget

Motion by Hon. Gene Messercola and seconded by Chairman Michael Paparian

Vote: 2-0 All Aye

**Resolution Re FY 2016 Audit**

Discussion and review by the committee on FY 2016 Audit

Resolution to accept the FY 2016 Audit

Motion by Hon. Gene Messercola and seconded by Chairman Michael Paparian

Vote: 2-0 All Aye

### **Financials**

Chairman Michael Paparian asked for a motion to approve the financial reports.

Motion by Hon. Gene Messercola and seconded by Chairman Michael Paparian

Vote: 2-0 All Aye

### **New Business**

No new business

### **Motion to Adjourn**

There being no further business, Chairman Michael Paparian adjourned the meeting at 5:25 PM.

Motion by Hon. Gene Messercola and seconded by Chairman Michael Paparian

Vote: 2-0 All Aye