

ALBANY COUNTY CAPITAL RESOURCE CORPORATION
ADOPTED BUDGET
JANUARY 1 - DECEMBER 31, 2017

INCOME -

Fees	50,000
Interest & Earnings	<u>2,500</u>
Total Receipts	<u>\$52,500</u>

DISBURSEMENTS -

Insurance-Liability	1,835
Office Supplies and Equipment	1,000
Bank Charges	130
Audit Fee	3,500
Accounting Services	4,800
Meetings and Seminars	500
Contingency	<u>900</u>
Total Disbursements	<u>\$ 12,665</u>
Excess Receipts over Disbursements	<u>\$ 39,835</u>

ALBANY COUNTY CAPITAL RESOURCE CORPORATION
BUDGET JUSTIFICATION
January 1 - December 31, 2016

INCOME -

Fee income is estimated.

Interest on savings account balances.

DISBURSEMENTS -

Insurance charge based on estimated premium.

Postage and printing based on estimate of usage.

Bank charges estimates at \$11 per month.

Audit fee based on estimate.

Accounting Services at \$400 per month

Meetings and Seminars based on estimated amounts for Agency meetings and attendance at economic development forums.

Contingency per estimate.