

**CAPITAL RESOURCE CORPORATION  
MEETING MINUTES  
FEBRUARY 3, 2016 AT 5:30 PM  
112 STATE STREET  
ROOM 740  
ALBANY, NY 12207**

Attending: Hon. Gary Domalewicz, Hon. William Clay, Hon. Gene Messercola,  
Michael Paparian, Theresa M. Ries, Esq.

Excused: Maclain Berhaupt

Also Present: William F. Murphy, Jr., CFO; Walter J. Forman, Esq., Agency Counsel; A.  
Joseph Scott, III, Esq., Bond Counsel; Paul Weafer, Esq. CEO; Leslie  
Butcher, Executive Assistant. Representing Town of New Scotland: Bill  
Hennessy, Adam Greenberg and Mike Mackey

**Call to Order**

Chairman Gary Domalewicz called the meeting of the IDA to order at 5:33 PM

**Approval of Minutes**

Chairman Gary Domalewicz asked for a motion to approve the minutes.

Motion by Gene Messercola and seconded by William Clay. Vote: 5-0 All Aye

**Resolution Adopting SEQR Resolution – Negative Declaration - New Scotland (Hilton)  
Osterhout 1898 Barn Project**

Presentation given by Bill Hennessy, Town of New Scotland Town Council regarding  
background of project and the relocation to the Albany County owned Rail Trail and its value  
for historic preservation, tourism and economic development for the Town and County. The  
State of New York has indicated support for the Project of \$125,000 and the Town of New  
Scotland is providing \$25,000 in addition to the \$50,000 being requested from the CRC.

Motion by Theresa Reis and seconded by William Clay Vote: 5-0 All Aye

**Resolution to hold Public Hearing for New Scotland (Hilton) Osterhout 1898 Barn Project**

Hearing to be held on February 17, 2016 at New Scotland Town Hall.

Motion by Michael Paparian and seconded by William Clay Vote: 5-0 All Aye

**Resolution to authorize Chairman to enter into an agreement on behalf of the Board re  
New Scotland (Hilton) Osterhout 1898 Barn project**

Motion by Gene Messercola and seconded by Michael Paparian 5-0 All Aye

**Annual Housekeeping Resolution**

Motion by Gene Messercola and seconded by Michael Paparian Vote 5-0 All Aye

**Financial Reports**

Chairman Gary Domalewicz asked for a motion to approve the financial reports.

Motion by Michael Paparian and seconded by Gene Messercola Vote 5-0 All Aye

**Updates**

RFPs received will be distributed to the Board and referred to the Finance Committee  
ABO update.

**Motion to Adjourn**

There being no further business, Chairman Gary Domalewicz adjourned the meeting at 5:54 PM.

Motion by William Clay and seconded by Michael Paparian Vote: 5-0 All Aye