

2015 Operations and Accomplishments

Financial Highlights

- The Agency's net assets decreased by \$ 281,774 (or 15.18%) to \$ 1,574,838. as compared to the previous year's end.
- Total operating expenses of the Agency were \$283,812 during the year ended December 31, 2015.

Overview of the Agency

The Albany County Capital Resource Corporation a Component Unit of Albany County's primary mission is to encourage economic growth and expansion through financial incentives, thus advancing job opportunities, health, general prosperity and economic welfare of the people of Albany County and the State of New York. The Agency's operations are funded entirely through fees for services.

In 2015 the Agency supported the Town of Berne's effort to purchase 358 acres on Game Farm Road to preserve open spaces and enhance recreational opportunities in the Town.

Also in 2015 the Agency supported the effort to relocate a popular amusement park's rides to the Huck Finn Playland site in North Albany. This project resulted in saving a popular family entertainment venue and also provided a source of seasonal employment in North Albany.