

ALBANY COUNTY CAPITAL RESOURCE CORPORATION
APPROVED BUDGET
JANUARY 1 - DECEMBER 31, 2015

CASH BALANCE - January 1, 2015 \$ 1,900,000

INCOME -

Fees	20,000
Interest & Earnings	<u>900</u>
 Total Receipts	 <u>\$20,900</u>

DISBURSEMENTS -

Insurance-Liability	2,235
Office Supplies and Equipment	1,000
Bank Charges	130
Audit Fee	3,200
Accounting Services	4,800
Administrative Services	50,000
Meetings and Seminars	500
Contingency	<u>900</u>
 Total Disbursements	 <u>\$ 62,765</u>

Excess Disbursements over Receipts \$ (41,865)

Cash Balance - December 31, 2015 \$1,858,135

ALBANY COUNTY CAPITAL RESOURCE CORPORATION
BUDGET JUSTIFICATION
January 1 - December 31, 2015

INCOME -

Fee income is estimated.

Interest on savings account balances.

DISBURSEMENTS -

Insurance charge based on estimated premium.

Postage and printing based on estimate of usage.

Bank charges estimates at \$11 per month.

Audit fee based on estimate.

Accounting Services at \$400 per month

Administrative Services – Payments to Albany County IDA for shared services.

Meetings and Seminars based on estimated amounts for Agency meetings and attendance at economic development forums.

Contingency per estimate.