

**ALBANY COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
MEETING MINUTES
DECEMBER 17, 2014 AT 5:30 PM
112 STATE STREET
ROOM 740
ALBANY, NEW YORK 12207**

Attending: Hon. Gary Domalewicz, Michael Paparian, Hon. Gene Messercola, Theresa M. Ries, Esq., Hon. William Clay

Excused: Maclain Berhaupt

Also Present: Paul L. Weafer, Esq., CEO; William F. Murphy, Jr., CFO; Allen F. Maikels, CPA, Agency Accountant; Walter J. Forman, Esq., Agency Counsel; A. Joseph Scott, III, Esq., Bond Counsel; Leslie Butcher, Executive Assistant

Chairman Gary Domalewicz called the meeting of the IDA to order at 5:30 PM

Approval of Minutes of the Meeting of November 19, 2014

Chairman Gary Domalewicz asked for a motion to approve the minutes.

Motion by Gene Messercola and seconded by William Clay. Vote: 5-0 All Aye

122 2nd Street, Watervliet Project

Chair Gary Domalewicz introduced Tom Rossi and John Blackman, representing the development, who gave a presentation with photos and plans on the project.

Outline by A. Joseph Scott, Bond Counsel, regarding the Sale /Leaseback Transaction

Resolution to approve the SEQR Resolution – Negative Declaration

Motion by Gene Messercola and seconded by Michael Paparian. Vote: 5-0 All Aye

Resolution to approve the Commercial/Retail Findings Resolution

Motion by Gene Messercola and seconded by Theresa Ries. Vote: 5-0 All Aye

Resolution to adopt Approving Resolution

Motion by William Clay and seconded by Theresa Ries Vote: 5-0 All Aye

Financial Reports

Allen Maikels discussed the financial report.

Chair Gary Domalewicz asked for a motion to approve the financial reports.

Motion to approve the financial reports made by Theresa Ries and seconded by Mike Paparian.
Vote: 5-0 All Aye

New /Other Matters

Chair Gary Domalewicz discussed the Exchange Street update.

Resolution to approve extension of Exchange Street Conveyance Resolution until March 31, 2015

Motion by Gene Messercola and seconded by William Clay. Vote 5-0 All Aye

Motion to Adjourn

There being no further business, Chair Gary Domalewicz adjourned the meeting at 5:58 PM.

Motion by William Clay and seconded by Theresa Ries. Vote: 5-0 All Aye